

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5864
ANSWERED ON:03.05.2002
LICENCED INSURANCE SURVEYORS
ANANTRAO GUDHE

Will the Minister of FINANCE be pleased to state:

(a) whether IRDA has recently categorized the licenced insurance surveyors and that the criteria used for categorizing the surveyors is made on the data provided by the surveyors;

(a) if so, whether any effort been made to verify the data provided by the surveyors on the basis of which the categorization has been made;

(b) if not, the reasons therefor;

(c) whether one of the criteria used is the maximum quantum of loss-assessed which has led to downgradation of surveyors empanelled on the Head Office Panel to B categories because of lower loss estimated thus rewarding those who have allowed higher losses and punishing of those who allowed lower losses: and

(d) the details of steps taken/proposed to revise/amend criterias adopted to ensure that no injustice is done to those qualified and deserving surveyors.

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) Yes, Sir.

(b & c) The categorization of surveyors by the Insurance Regulatory & Development Authority (IRDA) is based on the information furnished by the surveyors in the Surveyors' Information Form (SIF). The information submitted in the SIF has not been cross checked by the Authority. However, IRDA has asked for evidence in support of the data furnished in the SIF wherever complaints were received against the surveyors.

(d & e) The categorization of the surveyors is based, inter-alia, on academic/insurance qualifications, training, experience of the surveyors, the number of surveys jobs undertaken by the surveyors in the last three years as well as quantum of loss. IRDA has received representations from some surveyors in the Head Office panel of public sector companies for being awarded a lower category. All the aggrieved surveyors have been advised by IRDA to submit evidence in support of their claim that they are in Head Office panel, alongwith recommendations from the General Manager (Technical) of any one of the public sector insurance companies in order to consider their case for review of categorization. Further, surveyors are eligible for upgradation of their categorization on the basis of acquired training, qualification and their performance with respect to survey jobs during a period of one year from the date of implementation of the system of categorization.